



**Little River Band of Ottawa Indians**

375 River Street  
Manistee MI 49660  
(231) 723-8288

Resolution No. #01-1205-01

**Approving the Conceptual Financing Package for the Development of  
Little River Station Store and Directing the Tribal Ogema to  
Develop a Final Financing Package, including Loan Documents,  
Necessary to Implement the Business Plan for Little River Station Store**

WHEREAS, the Band's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, 108 Stat. 2156 (25 U.S.C. §1300k et seq.)(hereafter "Little River Act"); and

WHEREAS, the Band adopted a Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

WHEREAS, the Band has determined that the development of gas station convenience store adjacent to Little River Casino Resort will serve to promote the economic interests of the Band, its members and patrons of Little River Casino Resort; and

WHEREAS, the Band's Economic Development Department is preparing a Business Plan for the gas station/convenience store, to be known as "Little River Station Store", and have presented an Executive Summary of the Business Plan, together with Site/Building Plans, for Little River Station Store to the Tribal Council; and

WHEREAS, the Tribal Ogema has reviewed the both the Business Plan and Site/Building Plans for development of Little River Station Store and has authorized presentation of those Plans to the Tribal Council for approval; and

WHEREAS, the Project Budget for development of Little River Station Store described in the Business Plan will require approximately \$2,000,000.00, including project contingencies; and

WHEREAS, the Business Plan for Little River Station Store include a conceptual financing package for development of that enterprise which include the following components: \$200,000.00 in project funding from the Economic Development Department's project account, \$900,000.00 in additional appropriations from the Band's General Fund, \$400,000.00 from the value of equipment leases, and a \$500,000.00 commercial loan; and


WHEREAS, the Tribal Council has approved the Business Plan (Executive Summary) and Site/Building Plans for the project as presented by the Ogema and wishes to finalize the financing plans necessary to initiate construction and development of the Little River Station Store project.

NOW THEREFORE BE IT RESOLVED, that the Tribal Council of the Little River Band of Ottawa Indians hereby approves the conceptual financing package presented by the Ogema, as described in the Business Plan for Little River Station Store.

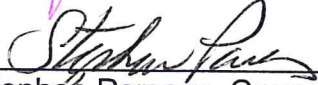
IT IS FURTHER RESOLVED THAT the Tribal Council requests and directs the Tribal Ogema, in cooperation with the Band's Chief Financial Officer, Legal Department and Economic Development Department, to complete negotiation of financing documents, including commercial loan documents and equipment leases, as may be necessary to complete the development of Little River Station Store, and to bring such financing documents back to the Tribal Council for approval as expeditiously as practical in order to ensure completion of that project to coincide with the scheduled opening of the expanded Casino Resort facilities.

**CERTIFICATE OF ADOPTION**

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 8 FOR, 1 AGAINST, 0 ABSENT, and 0 ABSTAINING, at a Regular Session of the Little River Band of Ottawa Indians' Tribal Council held at the Little River Band Community Center on December 5, 2001, in Manistee, Michigan, with a quorum being present for such vote.

  
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Janine M. Sam, Council Recorder

Attest:

  
\_\_\_\_\_  
Stephen Parsons, Council Speaker

Distribution: Tribal Council Records  
Tribal Court  
Tribal Ogema  
Accounting Department  
Economic Development Department  
Legal Department