

Little River Band of Ottawa Indians

1762 US 31 South
Manistee, MI 49660

Resolution # 02-1023-05

*Approving Supplemental Appropriation for "Cash Flow Sinking Fund Deposit"
for Casino Resort Expansion Project - Taxable Loan in the amount of \$2,491,375 from
the General Fund and Authorizing the transfer of those funds to the "Senior
Secured Obligation Account" at National City Bank*

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, Stat. 2156 (25 U.S.C., 1300k et seq.)(hereinafter "Little River Act"); and

WHEREAS, the Tribe adopted a new Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

WHEREAS, the Tribal Council, pursuant to Article IV, Section 7(a) of the Constitution, has the power to provide for the general welfare of the Tribe and its members; and

WHEREAS, the Tribal Council, pursuant to Article IV, Section 7 (i)(2) of the Constitution, has the power to manage any funds within the exclusive control of the Tribe and to appropriate such funds for the benefit of the Tribe and its members; and

WHEREAS, the Tribe has agreed in accordance with the Taxable portion of the financing agreement to make the "Cash Flow Sinking Fund Deposit" no later than seven (7) day prior to last month of each quarter; and

WHEREAS, the appropriation of funds from the General Fund will require a Modification of the Operating Budget for Fiscal Year 2002, which was approved on December 19, 2001.


NOW THEREFORE IT IS RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby approves a modification to the Operating Budget for the Tribal Government for Fiscal Year 2002 to include an appropriation of \$2,491,375 from the General Fund and authorizes the transfer of those funds to the "Senior Secured Obligated Account" at National City Bank.

CERTIFICATION OF ADOPTION

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 6 FOR, 0 AGAINST, 3 ABSENT, and 0 ABSTAINING, at a Regular Session of the Little River Band of Ottawa Indians' Tribal Council held at the Little River Band Downtown Offices on October 23, 2002, in Manistee, Michigan, with a quorum being present for such vote.


Council Member

Attest:


Stephen Parsons, Tribal Council Speaker

Presentation of Resolution Budget Modification and Appropriating Tribal Funds by the Tribal Ogema:

Pursuant to Article V, Section 5(a)(6) and Section 5(c) of the Tribal Constitution, the foregoing Resolution modifying the Operating Budget for the Tribal Government for Fiscal Year 2002 and appropriating Tribal funds has been presented to the Tribal Ogema by the Tribal Council Recorder for his approval.

Date delivered to Tribal Ogema: 10/24/02

Signature of Council Recorder: ^{Assistant} Larry Block

Action by the Tribal Ogema: ☒ Approved ☐ Disapproved (attach comments)

Date: 10/24/02

Signature of Ogema: 