



Little River Band of Ottawa Indians

375 River Street
Manistee MI 49660
(231) 723-8288

Resolution # 03-0129-15

Approving a Modification to the Capital Budget for the Little River Casino Resort Expansion Project to Re-Allocate \$112,872 from the FF&E Line to the Project Administration Line Item for Salaries and Expenses for the Project Accountant and Construction Audit Firm Fees Through June 2003

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, 108 Stat. 2156 (25 U.S.C. §1300k et seq.)(hereinafter "Little River Act"); and

WHEREAS, the Tribe adopted a Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

WHEREAS, the Tribe has, pursuant to Resolution No. #01-0303-01, approved a Capital Budget for the Little River Casino Resort Expansion, which budget included a Line Item for Project Administration including the salary, office expense and related costs associated with the Project Accountant assigned to that project; and

WHEREAS, the Tribe has retained the services of an audit firm to conduct an audit of construction costs in order to assist in completing the financial close-out of the project and to review certain construction costs; and

WHEREAS, as a result of the extended time needed to complete the project audit and financial close-out of the project, the Project Accountant and Construction Management Team are requesting that additional funds be allocated to the Project Administration Line in the Capital Budget to provide sufficient resources to complete the project close-out; and

WHEREAS, Resolution No. #01-0110-03 requires the Construction Management Team to request Tribal Council approval for any modification to the Capital Budget which re-allocates funds from one Line Item to another; and

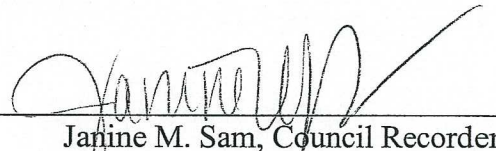
WHEREAS, pursuant to Article IV, Section 7 (i)(2) of the Tribal Constitution, the Tribal Council is authorized to manage funds within the exclusive control of the Band, pursuant to appropriations or budgets authorized by the Tribal Council; and

WHEREAS, the Construction Management Team, in consultation with the Project Accountant, are recommending approval of a modification to the Capital Budget to re-allocate \$112,872.00 from the FF&E Line in the Capital Budget to the Project Administration portion of the Budget to cover additional salaries, audit fees and expenses during the period February 2003 through June 2003.

NOW THEREFORE IT IS RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby approves a modification to Capital Budget approved on March 3, 2001 to re-allocate \$112,872.00 from the FF&E Line in the Capital Budget to the Project Administration portion of the Budget to fund the purposes described in the Modification Budget for Project Administration submitted by the Project Accountant.

CERTIFICATE OF ADOPTION

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 6 FOR, 2 AGAINST, 1 ABSTAINING, and 0 ABSENT, at the Regular Session of the Little River Band of Ottawa Indians Tribal Council held at the Little River Band Community Center on January 29, 2003, in Manistee, Michigan. A quorum of the Tribal Council being present for such vote.


Janine M. Sam, Council Recorder


Stephen Parsons, Council Speaker

Attest:

Distribution: Tribal Council Records
Tribal Ogema
Accounting Department (ATTN: Dale Magoon)
Construction Management Team