



Little River Band of Ottawa Indians

375 River Street
Manistee, MI 49660
(231) 723-8288

Resolution # 03-0910-299

Authorizing Set-Aside of Per Capita Reserve Fund

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, Stat. 2156 (25 U.S.C., 1300k et seq.)(hereinafter "Little River Act"); and

WHEREAS, the Tribe adopted a new Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

WHEREAS, the Tribal Council, pursuant to Article IV, Section 7(a) of the Constitution, has the power to provide for the general welfare of the Tribe and its members; and

WHEREAS, the Tribal Council, pursuant to Article IV, Section 7 (i)(2) of the Constitution, has the power to manage any funds within the exclusive control of the Tribe and to appropriate such funds for the benefit of the Tribe and its members; and

WHEREAS the Tribal Ogema has identified a need to establish a Per Capita Reserve Fund to allow for future distributions to Tribal Members upon approval of a Distribution Plan by Tribal Council and Department of the Interior; and

WHEREAS, the appropriation of funds from the General Fund will require a modification of the Operating Budget for Fiscal Year 2003, which was approved on February 26, 2003.

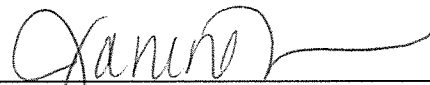
NOW THEREFORE IT IS RESOLVED THAT, the Tribal Council authorizes the set-aside and/or reserve of \$1,500,000 per month for a period of three months, with an initial set-aside amount being reserved on October 1; second set-aside being on November 1, 2003; and the third set-aside being on December 1, 2003, with a total Per Capita Reserve Fund of \$4,500,000 for FY2003; and

IT IS FURTHER RESOLVED, that the Per Capita Reserve Fund shall be designated as "Restricted" in the Fund Balance section of the Tribal governmental financial statements, in accordance with Generally Accepted Accounting Principles.

IT IS FINALLY RESOLVED THAT the funds as established by this resolution will not be dispersed or released for any purpose other than a per capita payment to members under a duly adopted plan authorized by the Secretary of the Interior.

CERTIFICATE OF ADOPTION

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 8 FOR, 1 AGAINST, 0 ABSTAINING, and 0 ABSENT, at a Regular Session of the Little River Band of Ottawa Indians Tribal Council held on September 10, 2003, at the Little River Band's Community Center in Manistee, Michigan, with a quorum being present for such vote.



Janine M. Sam, Council Recorder



Stephen Parsons, Council Speaker

Attest:


Presentation of Resolution Budget Modification to Tribal Ogema:

Pursuant to Article V, Section 5(a)(6) and Section 5(c) of the Tribal Constitution, the foregoing Resolution modifying the Operating Budget for Fiscal Year 2003 as set forth in Resolution #03-0226-55, has been presented to the Tribal Ogema by the Tribal Council Recorder for his/her approval.

Date delivered to Tribal Ogema:

9-12-03

Signature of Council Recorder:

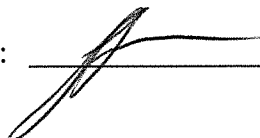


Action by the Tribal Ogema: ☐ Approved ☐ Disapproved (attach comments)

Date:

9/25/03

Signature of Ogema:



Distribution: Council Records
Tribal Ogema
Tribal Court
Legal Department
Accounting Department