



Little River Band of Ottawa Indians
Tribal Council
2608 Government Center Drive
Manistee, MI 49660
(231) 723-8288

Resolution #15-0408-095

Approving Corrections to Resolution #15-0304-061, Re-Authorization of the Approval for the Affordable Fair Market Housing Program to purchase listed residential Real Estate and to Rescind Resolution #14-0129-015

WHEREAS, the status of the *Gaá Čhing Ziibi Daáwaa Aníshinaábek* (Little River Band of Ottawa Indians) as a sovereign and Treaty-making power is confirmed in numerous treaties, from agreements with the initial colonial powers on this land, to various treaties with the United States; and

WHEREAS, the Little River Band of Ottawa Indians (Tribe) is descended from, and is the political successor to, the Grand River Ottawa Bands, signatories of the 1836 Treaty of Washington (7 Stat. 491) with the United States, as reaffirmed by federal law in P.L. 103-324, enacted in 1994; and

WHEREAS, the Tribe adopted a new Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

WHEREAS, the Tribe adopted amendments to the Constitution on April 26, 2004, which became effective upon approval by the Assistant Secretary-Indian Affairs on May 13, 2004; and

WHEREAS, the Tribal Council is authorized under Article IV, Section 7(a) to provide for the public health, peace, morals, education and general welfare of the Little River Band and its members; and

WHEREAS, the Tribal Council continued the Affordable Fair Market Housing Program for 2015 by authorizing Resolution #15-0304-061, Re-Authorization of the Approval for the Affordable Fair Market Housing Program to purchase listed residential Real Estate and to Rescind Resolution #14-0129-015; and

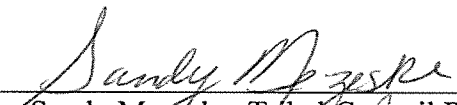
WHEREAS, Resolution #15-0304-061 was intended to authorize the purchase of four homes in a memorandum attached to the resolution; and

WHEREAS, the second RESOLVE paragraph in Resolution #15-0304-061 erroneously used the singular form of the word “home” when authorizing the Ogema to enter into agreements related to the purchase of the properties.

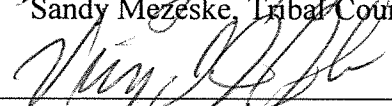
NOW THEREFORE IT IS RESOLVED, that in the second RESOLVE paragraph in Resolution #15-0304-061, the word “home” shall be read in the plural and shall refer to all properties listed in the memorandum attached to that resolution.

CERTIFICATE OF ADOPTION

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 9 FOR, 0 AGAINST, 0 ABSTAINING, and 0 ABSENT, at a Regular Session of the Little River Band of Ottawa Indians Tribal Council held on April 8, 2015, at the Little River Band’s Government Center in Manistee, Michigan, with a quorum being present for such vote.



Sandy Mezeske, Tribal Council Recorder



Virgil Johnson, Tribal Council Speaker

Attest:

Distribution: Council Records
Tribal Ogema
Accounting Department
Commerce Department

INVESTMENT EVALUATION MEMORANDUM

(UPDATED)

February 25, 2015

To: Larry Romanelli, Ogema & Tribal Council

From: Tom St. Dennis

RE: Strategic Purchase of 2 residential properties on M-22 & 2 residential properties on US-31

This memorandum follows work and closed session meetings with Tribal Council, and discussions with the Ogema and the Commerce commission regarding the strategic value to the Tribe of purchasing fair market rental homes.

Financially, it appears that the purchase of these homes is a wise investment and an appropriate addition to our Fair Market Rental program. Additionally, given the value of these properties for ingress and egress to the large contiguous parcel, these properties offer the Tribe superior strategic access points to same.

All four of these homes abut the land the Tribe owns on the corner of M-22 & US-31. Purchasing these homes would create strategic development opportunities for this land and eliminate potential neighbor conflicts when development of this corner takes place while providing the Tribe a comfortable return on its investment. Furthermore, the acquisition of these properties fits within the established parameters of the many land use study sessions and land use plans envisioned and enacted over the last approximately 15 years.

Prior to any purchase these homes would be inspected by a trusted and licensed appraiser. Upon closing, documentation would be furnished showing final purchase price and title placed in the name of the Little River Band of Ottawa Indians.