



## Little River Band of Ottawa Indians

2608 Government Center Drive  
Manistee, MI 49660  
(231) 723-8288

Moved to  
Open Session  
11/09/16

### Resolution # 16-0622-180

*Approval to negotiate to establish \$5,000,000.00 Revolving Line of Credit with Wells Fargo Bank*

WHEREAS, the status of the *Gaá Čhíng Ziibi Daáwaa Aníshinaábek* (Little River Band of Ottawa Indians) as a sovereign and Treaty-making power is confirmed in numerous treaties, from agreements with the initial colonial powers on this land, to various treaties with the United States; and

WHEREAS, the Little River Band of Ottawa Indians (Tribe) is descended from, and is the political successor to, the Grand River Ottawa Bands, signatories of the 1836 Treaty of Washington (7 Stat. 491) with the United States, as reaffirmed by federal law in P.L. 103-324, enacted in 1994; and

WHEREAS, the Tribe adopted a new Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

WHEREAS, the Tribe adopted amendments to the Constitution on April 26, 2004, which became effective upon approval by the Assistant Secretary-Indian Affairs on May 13, 2004; and

WHEREAS, the Tribal Council is authorized under Article IV, Section 7(a) to provide for the public health, peace, morals, education and general welfare of the Little River Band and its members; and

WHEREAS, the Tribal Council, pursuant to Article IV, Section 7 (i)(2) of the Constitution, has the power to manage any funds within the exclusive control of the Tribe and to appropriate such funds for the benefit of the Tribe and its members; and

WHEREAS, the Tribe wishes to establish a \$5,000,000.00 Revolving Line of Credit with Wells Fargo Bank in order to provide an alternate, possible funding source for Tribal economic opportunities, if needed; and

WHEREAS, the Tribe wishes to establish a not to exceed amount of \$5,000,000.00 related to bank legal fees associated with the establishment of a Revolving Line of Credit; and

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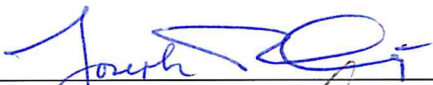
WHEREAS, utilization of the Revolving Line of Credit requires Tribal Council approval  
and

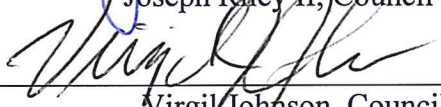
WHEREAS, the Tribal Council authorizes the Ogema to execute any documents relating  
to the Revolving Line of Credit that have been approved by Tribal Council; and

NOW THEREFORE IT IS RESOLVED THAT the Tribal Council approves negotiation  
toward the establishment of a \$5,000,000.00 Revolving Line of Credit with Wells Fargo  
Bank.

### CERTIFICATE OF ADOPTION

I do hereby certify that the foregoing resolution was duly presented and adopted by the  
Tribal Council with 7 FOR, 1 AGAINST, 0 ABSTAINING, and 1 ABSENT, at a  
Regular Session of the Little River Band of Ottawa Indians Tribal Council held on June  
22, 2016, at the Little River Band's Conference Room in Manistee, Michigan, with a  
quorum being present for such vote.

  
\_\_\_\_\_  
Joseph Riley H, Council Recorder

  
\_\_\_\_\_  
Virgil Johnson, Council Speaker

Attest:

Distribution: Council Records  
Tribal Ogema  
Tribal Court  
Legal Department  
Accounting Department