



**Little River Band of Ottawa Indians**  
2608 Government Center Drive  
Manistee, MI 49660  
(231) 723-8288

Moved to  
Open 11/15/17

**Resolution #17-1115-397**

*Little River Holdings, LLC, Economic Development Corporation enabling resolution*

WHEREAS, the status of the *Gaá Čhíng Ziibi Daáwaa Aníshinaábek* (Little River Band of Ottawa Indians) as a sovereign and Treaty-making power is confirmed in numerous treaties, from agreements with the initial colonial powers on this land, to various treaties with the United States; and

WHEREAS, the Little River Band of Ottawa Indians (Tribe) is descended from, and is the political successor to, the Grand River Ottawa Bands, signatories of the 1836 Treaty of Washington (7 Stat. 491) with the United States, as reaffirmed by federal law in P.L. 103-324, enacted in 1994; and

WHEREAS, the Tribe adopted a new Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

WHEREAS, the Tribe adopted amendments to the Constitution on April 26, 2004, which became effective upon approval by the Assistant Secretary-Indian Affairs on May 13, 2004; and

WHEREAS, the Tribe adopted amendments to the Constitution on July 11, 2016 which became effective upon approval by the Assistant Secretary-Indian Affairs on August 24, 2016; and

WHEREAS, the Tribal Council is authorized under Article IV, Section 7(a) to provide for the public health, peace, morals, education and general welfare of the Little River Band and its members; and

WHEREAS, the Tribal Council has spent several years studying the best approach to providing for the economic sovereignty of the tribe, holding numerous work sessions and adopting resolutions numbers 15-0506-146, 16-0727-215, 17-1011-344, 17-0118-013, and 17-0419-141, relating to formation of Little River Holdings, LLC economic development corporation (EDC); and

WHEREAS, the Tribal Council has chosen and appointed a board of directors to operate the Little River Holdings, LLC; and

NOW THEREFORE IT IS RESOLVED THAT the duly appointed members of the Little River Holdings, LLC board of directors fully exercise their duties and responsibilities espoused in the operating agreement for this entity, acting as the direct link between related subsidiary entities and the will of the Tribal Council and Ogema, wherein profit will be generated, and/or Tribal community oriented businesses will be housed, that are integral to the operations, financial, health, economic self-sufficiency, and continued existence of the Nation.

BE IT FURTHER RESOLVED THAT this board establish all policies and procedures necessary to fulfill their fiscal and legal responsibilities to the Tribe including, but not limited to hiring of a CPA firm, establishing necessary banking relationships, formation of subsidiary entities, procurement of required insurances and/or permits, management of all assets to produce appropriate benefit to the Tribe, and any and all powers enumerated in the operating agreement for this entity.

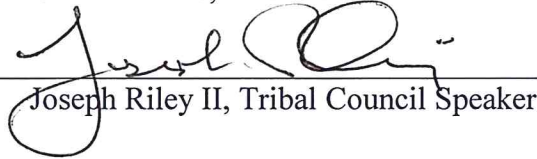
BE IT FINALLY RESOLVED THAT in order to fund the initial operations of Little River Holdings, LLC and subsidiary entities, Tribal Council hereby authorizes the Ogema to execute the necessary documents to effect the transfer of those portions of the 2018 Commerce Department budget to this entity/subsidiaries as identified in the final adopted 2018 government budget as well as the following assets: the 2016 and 2017 Economic Development Reserve account(s) established by this Council from past years Commerce Department savings and held in a specifically identified account on the balance sheet of the government totaling, subject to yearend 2017 reconciliation, of approximately \$1,750,000.00; commercial properties identified as 375 River Street, 294 & 284 River Street, 1762, 1780, & 1828 US-31 South, currently being carried at a Net Book Value of \$1,288,289.00 on the Tribal government books subject to yearend 2017 reconciliation; Manistee and Fruitport residential properties identified as 604 Fairview, 133 McKee, 1311 Vine, 290 4<sup>th</sup> Avenue, 513 & 513 ½ Ramsdell, 3091, 3149, 3642, and 3335 Orchard Highway, as well as 3026 and 2998 Chippewa Highway, and 2015 E. Ellis Road, Fruitport, carried at Net Book Value subject to 2017 yearend validation of \$979,082.50; \$2,000,000.00 Line of Credit previously approved by this Tribal Council (Resolution # 17-0510-165) relating to the building of the units at Odeno; Tribal government investment in Odeno infrastructure totaling approximately \$3,000,000.00, subject to yearend 2017 reconciliation; Access, subject to Tribal Council/Ogema approval, to the \$5,000,000.00 Line of Credit established with Wells Fargo; Tribal government investment in Ayaa companies totaling approximately \$1,486,750.00 subject to yearend 2017 reconciliation; and those funds from the 2017 Commerce budget relating to the above-mentioned properties/projects which have been allocated but not yet spent.

**CERTIFICATE OF ADOPTION**

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 9 FOR, 0 AGAINST, 0 ABSTAINING, and 0 ABSENT, at a Closed Session of the Little River Band of Ottawa Indians Tribal Council held on November 15, 2017, at the Government Center in Manistee, Michigan, with a quorum being present for such vote.



Sandra Lewis, Tribal Council Recorder



Joseph Riley II, Tribal Council Speaker

Attest:

Distribution: Council Records  
Tribal Ogema  
Tribal Court