



Little River Band of Ottawa Indians

PO Box 314
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(616) 723-8288

RESOLUTION NO. #97-0908- 02

RATIFYING EXECUTION OF MORTGAGE DOCUMENTS FOR ACQUISITION OF "THOMAS" PROPERTIES

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, 108 Stat. 2156 (25 U.S.C. §1300k et seq.)(hereinafter "Little River Act"; and

WHEREAS, Section 8(a)(2) of the Little River Act (25 U.S.C. §1300k-6(a)(2)), provides that the governing documents in effect as of the date of enactment of the Little River Act shall be the interim governing documents for the Tribe until such time as a new governing document is enacted under the Secretarial election required by the Little River Act; and

WHEREAS, the Tribal Council, pursuant to Article VII, Section 1. (f) of the Constitution and Bylaws of the Little River Band of Ottawa Indians ("Tribal Constitution"), is authorized to manage the economic affairs of the Tribe; and

WHEREAS, the Tribal Chairperson, pursuant to Article IV, Section 11 (f)(2) of the Tribal Constitution, is authorized to represent the Tribe in its relations with other organizations, in a manner consistent with the Tribal Constitution;

WHEREAS, the Tribal Council has, pursuant to Tribal Council Resolution No. #97-0707-04, authorized Robert Guenthardt, the Tribal Chairperson, to negotiate the purchase of the Thomas Property and to execute such agreements as are necessary to proceed with such acquisition; and

WHEREAS, Resolution No. #97-0707-04, authorized the execution of a Mortgage Agreement and Promissory Note in an amount up to \$300,000.00 to cover the balance of the costs of acquiring and renovating the Thomas Properties so that it is suitable for the Tribe's intended use of the building for governmental and community purposes; and

WHEREAS, up to \$300,000.00 of the purchase price for the Thomas Properties will be paid for by funds available from a Community Development Block Grant (CDBG); and

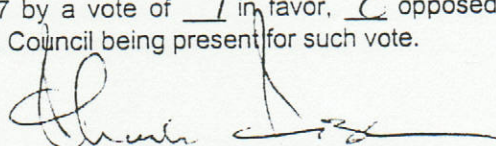
WHEREAS, it was necessary to execute a Mortgage Loan Agreement and Note for the full purchase price of \$521,269.99, until such time as the CDBG funds can be applied toward such purchase and until permanent financing can be arranged.

NOW THEREFORE IT IS RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby ratifies and affirms the execution of the Mortgage Agreement and Promissory Note in the amount of \$521,269.99, by Tribal Chairperson, Robert Guenthardt, to allow performance and payment by FMB Bank of an Interim Loan in such amount.

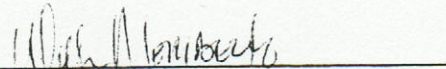
Certificate of Adoption

This resolution was adopted by the Tribal Council of the Little River Band of Ottawa Indians at its Regular Session held on September 8, 1997 by a vote of 7 in favor, 0 opposed, 0 absent and 0 abstentions. A quorum of the Tribal Council being present for such vote.

Date: 9/8/97


Charles Fisher, Council Secretary

Attest:


William Memberto, Council Treasurer