

Little River Band of Ottawa Indians PO Box 314 Manistee MI 49660-0314 (616) 723-8288

Resolution No. #99-0422- 0

Authorizing Release of Per Capita Funds Held in Trust For Certain Minors Reaching the Age of Majority In April

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, 108 Stat. 2156 (25 U.S.C. Sec. 1300k $\underline{\text{et}}$ $\underline{\text{seq.}}$) (hereinafter "Little River Act"); and

WHEREAS, Congress has enacted Public Law 105-143, which provides for the division of judgment funds of the Ottawa and Chippewa Indians of Michigan pursuant to dockets numbered 18-E, 58, 364, and 18-R; and

WHEREAS, Section 5 of Public Law 105-143 required the Tribe to prepare a plan for use and distribution of the Tribe's share of the Dockets 18-E, 58 and 364 judgment funds; and

WHEREAS, the Section 2 of the Indian Tribal Judgment Funds Use or Distribution Act, 25 U.S.C. 1403, requires the Tribal Council to assure that the interests of minors and other legally incompetent persons entitled to receive any portion of the judgment funds distributed to them will be protected and preserved; and

WHEREAS, Section 3.04 of the "80/20 Distribution Plan" the requires the Tribal Council to place the per capital benefits of qualified minor, incompetent and incarcerated Tribal members in a private trust account administered pursuant to a trust agreement meeting the requirements described in the Plan; and

WHEREAS, the Tribal Council has established the individual per capita accounts for minors in Huntington National Bank pursuant to a Trust Agreement approved by the Tribal Council and Ordinance No. 98-200-04; and

SERVING MANISTEE, MASON, WEXFORD AND LAKE COUNTIES FAX (616) 723-8761