

ORIGINAL



**Little River Band of Ottawa Indians**

PO Box 314  
Manistee MI 49660-0314  
(616) 723-8288

Resolution No. #99-0829-03

**Authorizing Establishment of a Depository Account  
for Net Gaming Revenues Distributed to the Tribe**

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, 108 Stat. 2156 (25 U.S.C. §1300k et seq.)(hereinafter "Little River Act"); and

WHEREAS, the Tribe has determined that the establishment and operation of a Class III tribal gaming enterprise under the IGRA will assist the Tribe generate the revenues needed to establish an effective tribal government, provide necessary employment opportunities services for tribal members and promote tribal self-sufficiency; and

WHEREAS, the Tribal Council has, pursuant to Resolution No. #99-0325-07, authorized the chartering of Little River Casino Resort, as a distinct instrumentality created, wholly-owned and controlled by the Tribe, for the purpose of operating a Class II and Class III gaming resort on the Tribe's Reservation; and

WHEREAS, the Tribal Council has determined that it is necessary and prudent to establish an account in the name of the Little River Band of Ottawa Indians to receive the Net Revenues distributed to the Tribe from the operation of Little River Casino Resort in accordance with operating budgets and disbursement procedures established for that enterprise.

NOW THEREFORE IT IS RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby authorizes the Tribal Council Speaker, Joan Spalding, and the Tribal Manager, Robert Guenthardt, to negotiate terms with local banks to establish an interest-bearing or income-generating, depository account to receive the Net Revenues distributed to the Tribe from the operations of Little River Casino Resort.

IT IS FURTHER RESOLVED THAT the Tribal Council hereby directs that, until such time as the Tribal Council promulgates a legislative mechanism for allocating the funds deposited in such account established for such revenues, no

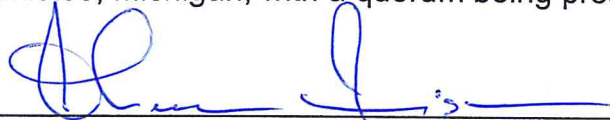
SERVING KENT, LAKE, MANISTEE, MASON, MUSKEGON, NEWAYGO,  
OCEANA, OTTAWA AND WEXFORD COUNTIES  
FAX (616) 723-8020

disbursements shall be made from such account except as directed by duly enacted Resolution(s) of the Tribal Council;

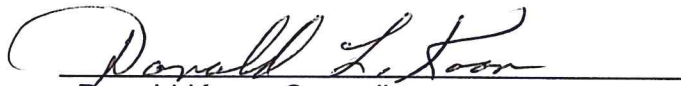
IT IS FURTHER RESOLVED THAT the Tribal Council hereby requests that summaries of amounts deposited and withdrawn from said account shall be reconciled monthly and that a financial report detailing such deposits/withdrawals be submitted to the Tribal Council by the financial institution selected on a monthly basis.

**CERTIFICATE OF ADOPTION**

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 6 FOR, 0 AGAINST, 1 ABSENT, and 1 ABSTAINING, at an Emergency Session of the Little River Band of Ottawa Indians Tribal Council called for this purpose on August 29, 1999, at the Little River Community Center in Manistee, Michigan, with a quorum being present for such vote.



Charles Fisher, Council Recorder



Attest:

Donald Koon, Councilor