



Little River Band of Ottawa Indians

PO Box 314
Manistee MI 49660-0314
(616) 723-8288

Resolution No. #99-1107-04

**Approving Appropriation in the amount of \$797,334.00
from Net Gaming Revenues for Expenses Associated
with Casino Addition**

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, 108 Stat. 2156 (25 U.S.C. §1300k et seq.)(hereinafter "Little River Act"); and

WHEREAS, the Tribe adopted a new Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

WHEREAS, the Tribal Council, pursuant to Article IV, Section 7(a) of the Constitution, has the power to provide for the general welfare of the Tribe and its members; and

WHEREAS, the Tribal Council, pursuant to Article IV, 7(i)(2) of the Constitution, has the power to manage any funds within the exclusive control of the Tribe and to appropriate such funds for the benefit of the Tribe and its members; and

WHEREAS, the Tribe has authorized an expansion of the Interim Casino and entered into contract with Cunningham Limp Company and equipment vendors for work associated with that expansion; and

WHEREAS, the Tribe desires to pay obligations arising under such contracts pending determination of final financing arrangements for the costs associated with the casino expansion; and

WHEREAS, the Tribal Council has reviewed the capital funding requirements projections for the casino for obligations due November 10, 1999, and supports the purposes defined in that request and that net gaming revenues received from FY 1999 operations can be applied toward such expenses.

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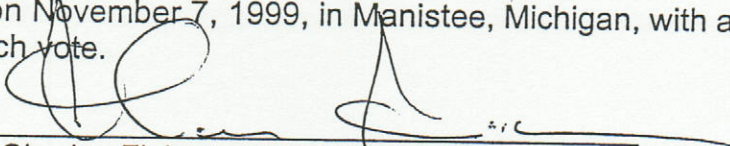
NOW THEREFORE IT IS RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby approves an appropriation of \$797,334.00 of the gaming revenues for the purposes of funding Cunningham Limp's First Application for Payment in the amount of \$597,334.00, and \$200,000.00 for deposits owed on slot machines for the casino expansion.

IT IS FURTHER RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby authorizes the Tribal Council Speaker, or in her absence, the Council Recorder to request the transfer of \$797,334.00 from Account No. 01182019510 to the Tribe's general fund.

IT IS FURTHER RESOLVED THAT the Business Board for Little River Casino consult with the Tribal Controller and Chief Financial Officer for Little River Casino to make a recommendation as to whether amounts appropriated under this Resolution can be re-paid with amounts reserved for principal repayments on the Comerica Bank loan prior to the effective date of the Installment Note, or from proceeds on any financing secured to fund the casino expansion.

CERTIFICATE OF ADOPTION

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 7 FOR, 0 AGAINST, 2 ABSENT, and 0 ABSTAINING, at a Regular Session of the Little River Band of Ottawa Indians' Tribal Council held on November 7, 1999, in Manistee, Michigan, with a quorum being present for such vote.


Charles Fisher, Council Recorder

Attest:


Connie Waitner, Councilor