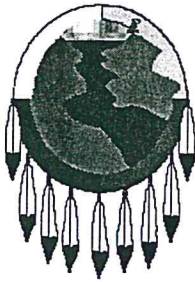


ORIGINAL



Little River Band of Ottawa Indians

PO Box 314
Manistee MI 49660-0314
(616) 723-8288

Resolution No. #99-1207-01

**Appropriating \$703,504.86 from 1999 Net Gaming Revenues to
Pay Principal Balance and Accrued Interest on Note for the
East Lake (Manistee Forge) Property**

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, 108 Stat. 2156 (25 U.S.C. §1300k et seq.)(hereinafter "Little River Act"); and

WHEREAS, the Tribal Council and Tribal membership has determined that restoration of the Tribe's historic reservation land base and other lands within the Tribe's historic territory is a critical priority;

WHEREAS, the Tribal Council has adopted a Reservation Restoration Plan to guide land acquisition efforts by the Tribe and the Secretary of the Interior; and

WHEREAS, the Tribe's Reservation Restoration Plan establishes as a priority, the acquisition of lands for economic development purposes; and

WHEREAS, the Tribal Council has, pursuant to Resolution No. #98-1213-02, authorized execution of a Mortgage Agreement and Promissory Note with Huntington National Bank in the amount \$700,000.00, for acquisition of the Manistee Forge-East Lake property; and

WHEREAS, the principal amount on that Note is due, or must be renewed by, December 18, 1999; and

WHEREAS, the Tribal Council desires to pay-off that Note in preparation of plans to develop an Inter-tribal manufacturing enterprise on that property and to avoid further liability for interest on that Note; and

WHEREAS, the Tribe adopted a new Constitution, pursuant to a vote of the membership on May 27, 1998, which Constitution became effective upon its approval by the Assistant Secretary-Indian Affairs on July 10, 1998; and

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WHEREAS, the Tribal Council, pursuant to Article IV, 7(i)(2) of the Constitution, has the power to manage any funds within the exclusive control of the Tribe and to appropriate such funds for the benefit of the Tribe and its members; and

WHEREAS, the net gaming revenues received from 1999 operations can be utilized to pay off the Note on this property.

NOW THEREFORE IT IS RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby approves the appropriation of \$703,504.86 of the gaming revenues for the purpose of paying the principal balance of the Promissory Note on the Manistee Forge-East Lake property, plus interest accrued through December 8, 1999;

IT IS FURTHER RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby authorizes the Tribal Ogema, or in his absence, the Tribal Council Speaker to direct Huntington National Bank to withdraw \$703,504.86 from Account No. 01182019510 for the purpose described above.

CERTIFICATE OF ADOPTION

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 7 FOR, 0 AGAINST, 2 ABSENT, and 0 ABSTAINING, at an Emergency Session of the Little River Band of Ottawa Indians' Tribal Council held for this purpose on December 7, 1999, in Manistee, Michigan, with a quorum being present for such vote.


Charles Fisher, Council Recorder

Attest:


Elaine Porter, Councilor