

ORIGINAL



**Little River Band of Ottawa Indians**

PO Box 314  
Manistee MI 49660-0314  
(616) 723-8288

Resolution No. #99-1207-07

**Authorizing Transfer of Funds Set-Aside for Principal  
Payment on Installment Note with Comerica Bank to the Depository  
Account Established for Net Gaming Revenues Distributed to the Tribe**

WHEREAS, the Tribe's status as a federally-recognized Indian tribe was reaffirmed and restored by Congress pursuant to Public Law 103-324, 108 Stat. 2156 (25 U.S.C. §1300k et seq.)(hereinafter "Little River Act"); and

WHEREAS, the Tribe has determined that the establishment and operation of a Class III tribal gaming enterprise under the IGRA will assist the Tribe generate the revenues needed to establish an effective tribal government, provide necessary employment opportunities services for tribal members and promote tribal self-sufficiency; and

WHEREAS, the Tribe has established a depository account for net gaming revenues distributed to the Tribe from the operation of Little River Casino; and

WHEREAS, between July 21, 1999 and December 1, 1999, funds for for principal payments on the development loan with Comerica Bank for costs associated with the Interim Casino were reserved by Little River Casino; and

WHEREAS, principal payments to Comerica Bank were not required to be made under the Variable Rate Installment Note until such Note became effective on December 1, 1999; and

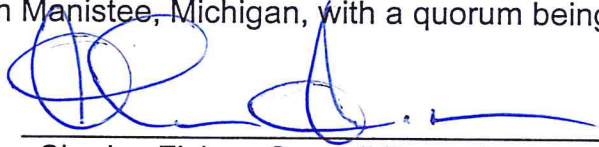
WHEREAS, the Tribal Council wishes to have the funds reserved for principal payments for months prior to December 1, 1999, to be transferred to the Tribe for use in funding the addition to Little River Casino and other Tribal purposes.

NOW THEREFORE IT IS RESOLVED THAT the Tribal Council of the Little River Band of Ottawa Indians hereby authorizes the Chief Financial Officer for Little River Casino to transfer the funds reserved for principal payments between July 21, 1999 and December 1, 1999 to the depository account established for such funds: Account No. 01182019510.

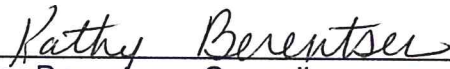
SERVING KENT, LAKE, MANISTEE, MASON, MUSKEGON, NEWAYGO,  
OCEANA, OTTAWA AND WEXFORD COUNTIES  
FAX (616) 723-8020

**CERTIFICATE OF ADOPTION**

I do hereby certify that the foregoing resolution was duly presented and adopted by the Tribal Council with 8 FOR, 0 AGAINST, 1 ABSENT, and 0 ABSTAINING, at an Emergency Session of the Little River Band of Ottawa Indians Tribal Council called for this purpose on December 7, 1999, at the Little River Community Center in Manistee, Michigan, with a quorum being present for such vote.

  
\_\_\_\_\_  
Charles Fisher, Council Recorder

Attest:

  
\_\_\_\_\_  
Kathy Berentsen, Councilor